

SELAN		SELAN EXPLORATION TECHNOLOGY LTD. J-47/1, Shyam Vihar, Dindarpur, Najafgarh, New Delhi-110 043 UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 30 JUNE 2009			SELAN
Sl. No.	PARTICULARS (Rs. in lacs)	3 months ended 30.06.09	3 months ended 30.06.08	Year Ended 31.03.09 (Audited)	
1.	(a) Net Sales / Income from Operations	1892	3580	10588	
	(b) Less : Profit Petroleum paid to GoI for prior yrs	-	-	210	
	(c) Less : Profit Petroleum paid to GoI for the year	73	-	389	
	NET SALES	1,819	3,580	9,989	
2.	Total Expenditure				
	a) Increase / (decrease) in stock in trade	(7)	29	(2)	
	b) Employee Cost	43	46	520	
	c) Operating Expenses	120	79	418	
	d) Administration	38	44	257	
	e) Royalty, Cess and Sales Tax	138	136	548	
	f) Depreciation	29	23	98	
	g) Development of Hydrocarbon Properties W/o	370	205	882	
	h) Claims Recoverable written off	-	-	145	
	Total (a to h)	731	562	2866	
3.	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	1088	3018	7123	
4.	Other Income including Interest	60	38	284	
5.	Profit before Interest & Exceptional Items (3+4)	1148	3056	7407	
6.	Interest	74	64	321	
7.	Profit after Interest but before Exceptional Items	1074	2992	7086	
8.	Exceptional Items	-	-	-	
9.	Profit from Ordinary Activities Before Tax	1074	2992	7086	
10.	Tax Expenses :				
	a) Provision for Current Tax	183	518	1122	
	b) Fringe Benefit Tax	2	2	7	
	c) Deferred Tax	382	690	1293	
	Add : MAT credit available for Set Off	183	-	-	
11.	Net Profit from Ordinary Activities After Tax	690	1782	4664	
12.	Cash Profit (2f+2g+10c+11)	1471	2700	6937	
13.	Paid-up Equity Share Capital (face value Rs. 10/-)	1423	1442	1432	
14.	Reserves excl. revaluation reserves as per Balance Sheet of previous accounting year			8,338	
15.	Basic EPS (not annualised)	4.83	12.36	32.40	
	Diluted EPS (not annualised)	4.77	12.19	32.02	
16.	Aggregate of Public Shareholding				
	- Number of Shares	8,374,557	8,640,944	8,462,097	
	- Percentage of Shareholding	58.84	59.94	59.09	
17.	Promoters and promoter group shareholding				
	a) Pledged / encumbered				
	- No. of shares	Nil	Nil	Nil	
	- % of shares (as a % of total shareholding of promoters and promoter group)	Nil	Nil	Nil	
	- % of shares (as a % of the total shares capital of the Company)	Nil	Nil	Nil	
	b) Non encumbered				
	- No. of shares	5,858,609	5,858,609	5,858,609	
	- % of shares (as a % of total shareholding of promoters and promoter group)	100.00	100.00	100.00	
	- % of shares (as a % of the total shares capital of the Company)	41.16	40.91	40.91	

Notes :

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 25.07.2009.
- The selling price of crude oil is determined at the prevailing international market rates in US Dollars. Fluctuations in the international price of crude oil and Dollar vs Rupee Exchange rates, affect the profitability of the Company.
- Provision for Current Tax and Deferred Tax for the period has been calculated after taking into consideration planned expenditure on the Development of Hydrocarbon Properties during the year 2009-10.
- The reduction in the paid up equity share capital is on account of the ongoing buyback of shares by the Company. During this quarter, 87,540 equity shares have been bought back and extinguished by the Company.
- The Board of Directors in their meeting held on 25.07.09 have declared an interim dividend of Rs. 1.50 per equity share of the face value of Rs. 10 each for the financial year 2009-10.
- The number of investor complaints outstanding at the beginning and at the end of the quarter is Nil. The complaints received during the quarter ended 30.06.2009 were 16 and all have been disposed off.
- The Company operates in a single segment of production of Oil and Natural Gas. Therefore, AS-17 on Segment Reporting is not applicable to the Company.

for SELAN EXPLORATION TECHNOLOGY LTD.

Place : New Delhi
Date : 25 July 2009

www.selanexploration.com

R. KAPUR
Chairman