

# SELAN

## SELAN EXPLORATION TECHNOLOGY LTD.

J-47/1, Shyam Vihar, Dindarpur, Najafgarh, New Delhi-110 043

# SELAN

UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 31 DECEMBER 2009

Sl. No.	PARTICULARS (Rs. in lacs)	3 months ended 31.12.09	3 months ended 31.12.08	9 months ended 31.12.09	9 months ended 31.12.08	Year Ended 31.03.09 (Audited)
1.	(a) Net Sales / Income from Operations	1658	1920	5504	9290	10588
	(b) Less : Profit Petroleum paid to Gol for prior yrs	-	-	-	-	210
	(c) Less : Profit Petroleum paid to Gol for this year	61	-	187	-	389
	<b>NET SALES</b>	<b>1597</b>	<b>1920</b>	<b>5317</b>	<b>9290</b>	<b>9989</b>
2.	Total Expenditure					
	a) Increase / (decrease) in stock in trade	(37)	5	(20)	53	(2)
	b) Employee Cost	32	37	117	130	520
	c) Operating Expenses	104	99	330	283	418
	d) Administration	60	81	154	189	257
	e) Royalty, Cess and Sales Tax	96	142	349	422	548
	f) Depreciation	32	25	92	71	98
	g) Development of Hydrocarbon Properties W/o	225	170	819	541	882
	h) Claims Recoverable written off	0	-	-	-	145
	Total (a to h)	512	559	1841	1689	2866
3.	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	1085	1361	3476	7601	7123
4.	Other Income including Interest	63	113	179	223	284
5.	Profit before Interest & Exceptional Items (3+4)	1148	1474	3655	7824	7407
6.	Interest	55	96	194	236	321
7.	Profit after Interest but before Exceptional Items	1093	1378	3461	7588	7086
8.	Exceptional Items	-	-	-	-	-
<b>9.</b>	<b>Profit from Ordinary Activities Before Tax</b>	<b>1093</b>	<b>1378</b>	<b>3461</b>	<b>7588</b>	<b>7086</b>
10.	Tax Expenses :					
	a) Provision for Current Tax	186	317	588	1021	1122
	b) Fringe Benefit Tax	0	2	-	6	7
	c) Deferred Tax	(142)	(552)	659	1559	1293
	Add : MAT credit available for Set Off	(329)	(704)	73	-	-
<b>11.</b>	<b>Net Profit from Ordinary Activities After Tax</b>	<b>720</b>	<b>907</b>	<b>2287</b>	<b>5002</b>	<b>4664</b>
<b>12.</b>	<b>Cash Profit (2f+2g+10c+11)</b>	<b>835</b>	<b>550</b>	<b>3857</b>	<b>7173</b>	<b>6937</b>
13.	Paid-up Equity Share Capital (face value Rs. 10/-)	1421	1442	1421	1442	1432
14.	Reserves excl. revaluation reserves as per Balance Sheet of previous accounting year					8,338
15.	Basic EPS (not annualised)	5.05	6.29	16.04	34.70	32.40
	Diluted EPS (not annualised)	4.99	5.66	15.84	31.23	32.02
16.	Aggregate of Public Shareholding					
	- Number of Shares	8,354,157	8,557,461	8,354,157	8,557,461	8,462,097
	- Percentage of Shareholding	58.78	59.36	58.78	59.36	59.09
17.	Promoters and promoter group shareholding					
	a) Pledged / encumbered					
	- No. of shares	Nil	Nil	Nil	Nil	Nil
	- % of shares (as a % of total shareholding of promoters and promoter group)	Nil	Nil	Nil	Nil	Nil
	- % of shares (as a % of the total shares capital of the Company)	Nil	Nil	Nil	Nil	Nil
	b) Non encumbered					
	- No. of shares	5,858,609	5,858,609	5,858,609	5,858,609	5,858,609
	- % of shares (as a % of total shareholding of promoters and promoter group)	100.00	100.00	100.00	100.00	100.00
	- % of shares (as a % of the total shares capital of the Company)	41.22	40.64	41.22	40.64	40.91

**Notes :**

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 21.01.2010.
- The selling price of crude oil is determined at the prevailing international market rates in US Dollars. Fluctuations in the international price of crude oil and Dollar vs Rupee Exchange rates, affect the profitability of the Company.
- Income generating Oil and Gas production volume is expected to be moderately lower for the next 6 - 9 months. During this period, 3D / 4D Seismic Work, Reservoir and Geological Modeling, and International Certification of 2P Reserves will be undertaken / completed. Thereafter, extensive drilling of new wells is expected to begin, starting with the Bakrol Oilfield.
- Provision for Current Tax and Deferred Tax for the period has been calculated after taking into consideration planned expenditure on the Development of Hydrocarbon Properties during the year 2009-10.
- Buyback programme of shares of the Company was completed during this quarter.
- The number of investor complaints outstanding at the beginning and at the end of the quarter is Nil. The complaints received during the quarter ended 31.12.2009 were 19 and all have been disposed off.
- The Company operates in a single segment of production of Oil and Natural Gas. Therefore, AS-17 on Segment Reporting is not applicable to the Company.

for SELAN EXPLORATION TECHNOLOGY LTD.



Place : New Delhi  
Date : 21 January 2010

www.selanexploration.com

R. KAPUR  
Chairman