

SELAN EXPLORATION TECHNOLOGY LTD.

3, The Green, Rajokri, New Delhi - 110 038
UNAUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31 MARCH 2008

Sl. No.	PARTICULARS (Rs. in lakhs)	3 months ended 31.03.08	3 months ended 31.03.07	Year ended 31.03.08	Year Ended 31.03.07 (Audited)
1.	Gross Sales / Income from operations	1170	848	3606	2615
	Less : Payment for Profit Petroleum	160	-	160	-
	Net Sales	1010	848	3446	2615
2.	Other Income	48	23	116	139
3.	Total Expenditure				
	a) Increase / decrease in stock in trade	(50)	(23)	(51)	(39)
	b) Employee Cost	119	34	182	82
	c) Operating Expenses	65	68	274	245
	d) Administration	61	39	232	146
	e) Royalty and Cess	63	69	228	190
	f) Depreciation	19	18	73	67
	g) Development of Hydrocarbon Properties W/o	186	140	457	385
	Total (a to g)	463	345	1395	1076
4.	Interest and Finance Charges	46	34	163	85
5.	Profit from Ordinary Activities Before Tax	549	492	2004	1593
6.	Provision for Current Tax	91	55	256	179
7.	MAT Credit available for Set Off (See note No. 3)	(165)	55	-	179
8.	Fringe Benefit Tax	1	3	8	6
9.	Deferred Tax	22	151	430	531
10.	Net Profit [5-6+7-8-9]	270	338	1310	1056
11.	Paid-up equity share capital (face value Rs. 10/-)	1442	1442	1442	1442
12.	Reserves excluding revaluation reserves	4314	3001	4314	3001
13.	Basic and diluted EPS (not annualised)	1.87	2.34	9.08	7.32
14.	Aggregate of Public shareholding				
	- Number of Shares	8,642,029	8,771,480	8,642,029	8,771,480
	- Percentage of Shareholding	59.95	60.85	59.95	60.85

- Note :
1. The above results were approved by the Board of Directors at their meeting held on 29 April 2008.
 2. The quarterly results for the period ended 31 March 2008 have been reviewed by the Statutory Auditors.
 3. Based on the updated financials upto 31 March 2008, provision for current tax have been made under normal computation and accordingly MAT credit for the period upto 31 December 2007 has been reversed.
 4. In the opinion of the management , no provision for Profit Petroleum (for Lohar oilfield) is required for the financial year 2007-08, since the Investment Multiple as on 31.03.07 did not reach the prescribed threshold for Profit Sharing with Government of India. This is also the subject matter of an Arbitration currently in progress.
 5. The number of investor complaints received during the quarter ended 31 March 2008 were 16 and all have been disposed off.
 6. The Company operates in a single segment of production of Oil and Natural Gas. Therefore, AS-17 on Segment Reporting is not applicable to the Company.

for Selan Exploration Technology Ltd.



Place : New Delhi
Date : 29 April 2008

www.selanexploration.com

R. KAPUR
Chairman